

**RIVERBEND TOWNHOUSE OWNERS ASSOCIATION
BUDGET 2010**

	Total Budget	Per unit Budget
INCOME		
Fees	315,240	185.00
Bad Debt Provision	(9,457)	(5.55)
Late fees	2,000	1.17
Surplus Used/(Deficit Payback)	4,000	2.35
Interest Income	5,700	3.35
Capital Contribution	2,000	1.17
TOTAL INCOME	319,483	187.49

GROUNDS MAINTENANCE		
Lawn Care	38,000	22.30
Property Enhancements	5,000	2.93
Snow Removal	45,000	26.41
Sprinkler	6,000	3.52
Street Sweeper	1,040	0.61
Tree Care	10,000	5.87

OTHER MAINTENANCE		
Common Property Maintenance	10,000	5.87
Water/Sewer Line Repairs	40,000	23.47
Due to Township	3,500	2.05

UTILITIES		
Electricity	7,500	4.40
Water	10,000	5.87

ADMINISTRATIVE		
Insurance	8,900	5.22
Management Fee	35,400	20.77
Legal Fees	10,000	5.87
Legal Charged to H/O	(8,000)	(4.69)
Accounting	2,600	1.53
Engineering	2,000	1.17
Sundries	500	0.29
Office Expense & Supplies	6,600	3.87

OTHER EXPENSES		
Real Estate Taxes	450	0.26
Long Term Reserve	55,920	32.82
L/T Reserve - Interest	4,200	2.46
Tfr. Capital Contribution to L/T	2,000	1.17
Misc./Contingency	5,003	2.94
Income Taxes	870	0.51
Deferred Maintenance	17,000	9.98

TOTAL EXPENSES	319,483	187.49
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